

## **Veterinary Medicine Loan Repayment Program (VMLRP) Frequently Asked Questions**

### **Qualifying Loans**

#### **Which loans qualify for loan repayment?**

Loans qualify for repayment if they are issued by any U.S. government (federal, state, or local) entity, accredited U.S. academic institution(s), and/or commercial lender(s) that are subject to examination and supervision in their capacity as lending institutions by an agency of the United States or the state in which the lender has its principal place of business. Loans must have been used by the applicant for tuition expenses, or other reasonable educational or living expenses while attending a college of veterinary medicine accredited by the AVMA Council on Education resulting in a DVM degree (or equivalent).

#### **Will the VMLRP pay for my undergraduate loans?**

No. The VMLRP will only pay for loans that were received for attendance at an AVMA-accredited veterinary school resulting in a DVM (or equivalent) degree.

Furthermore, the VMLRP will only repay debt incurred at a school of veterinary medicine that is accredited at the time of attendance and graduation. If an institution received full accreditation status during your attendance, only the portion of your debt that were disbursed subsequent to the institution's date of accreditation shall be repaid by the VMLRP.

This includes any scenario involving a transfer from a non-accredited institution to an accredited institution. If you received your DVM degree from an institution that was not accredited at the time the degree was conferred, you remain ineligible for a VMLRP award. This is regardless of the fact that you may have attended an accredited institution prior to transferring to a non-accredited institution from which you received your DVM degree.

#### **I consolidated my DVM loans with my undergraduate loans. Will the VMLRP repay loans that were consolidated?**

If you consolidated your veterinary school loans with other educational loans (e.g., undergraduate), you will be allowed to apply for the VMLRP; however, only the eligible portion of the consolidation (veterinary school loans) will be repaid by the VMLRP. Click [here](#) for more information on consolidation loans, including an example of how the amount of your award is calculated if your DVM loans were consolidated with other educational loans.

#### **I consolidated my loans with my spouse. Will the VMLRP repay the loan?**

Individuals who consolidated their DVM loans with non-educational loans, such as a home equity loan or personal loan, or loans belonging to another individual, such as a spouse or child, are ineligible for VMLRP repayment.

**I consolidated my student loans. Do you need me to send promissory notes for the original loans?**

No. You need to provide the following documents:

- 1) Account statement (consolidation)
- 2) Consolidation loan promissory note (must show list of every loan included in the consolidation)
- 3) NSLDS report
  - a) loan summary report
  - b) loan detail report (for every loan)

If you consolidated your DVM loans with your undergraduate loans, you do not need to send us promissory notes for the undergraduate loans. However, you must provide the NSLDS loan detail report for all undergraduate loans that were included in the consolidation.

**I have an online account with my lender. Can I send a printout of my account statement?**

Yes. Please be sure the printout shows your name, current payoff balance and date, loan type, interest rate, and repayment status.